

**NATIONAL COUNCIL OF PROVINCES
QUESTION FOR ORAL REPLY
QUESTION NUMBER: 228 [CO494E]
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★228. Mr M Khawula (KwaZulu-Natal: IFP) to ask the Minister of Finance:

- (1) Whether the National Treasury conducts (a) assessments and/or (b) evaluation of the performance of the boards and board members of its entities; if not, why not; if so, what are the relevant details;
- (2) what was the basis on which the returning SA Airways board members were reappointed into their positions?

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REPLY:

- (1) As recommended by King III Report on Corporate Governance, the Chairperson of the Boards with the assistance of their Company Secretaries conduct the assessments and evaluate the performance of the Board members.
- (2) The Chairperson of the Board is the only returning board member. She was retained for her institutional memory, given that there is an acting Chief Executive Officer, acting Chief Financial Officer and the remainder of the members of the Board are all new.

Cabinet has approved a new framework of policies for State Owned Entities. These policies will be implemented in 2017 in respect of relevant state entities reporting to Treasury. The rest of government will do the same.